

Communication on Progress 2020

About the document

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Introduction

TenneT has committed itself to the principles of the United Nations Global Compact since 2015. We implemented the Ten Principles of the UN Global Compact in our supplier Code of Conduct, our company code and our business processes. With this communication on progress we report about the progress we have made on the Ten Principles in 2020.

Since 2017 TenneT complies with the EU directive on non-financial and diversity information. The aspects of this directive have a large overlap with UN Global Compact (e.g. social, personnel, environmental, human rights, anti-corruption, bribery and diversity matters). More information can be found in the reporting principles section of our Integrated Annual Report 2020. Our Integrated Annual Report 2020, can be found [here](#).

Statement of the CEO

I am pleased to confirm that TenneT reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption. In this annual Communication on Progress, we describe our actions to continually improve the integration of the principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Yours sincerely,
TenneT Holding B.V.

M.J.J. van Beek
Chief Executive Officer



Communication on Progress

For each principle a reference is made to the relevant section of our Integrated Annual Report that describes our progress. The annual report can be found online;

<https://annualreport.tennet.eu/2020/annualreport>

The way TenneT manages Corporate Social Responsibility (CSR) in general is described in the reporting principles section of our Integrated Annual Report 2020.

UN Global Compact Principles	Description of practical actions and measurement of outcomes can be found in the sections
<i>Principle 1:</i> Businesses should support and respect the protection of internationally proclaimed human rights;	Risk management and internal control: Compliance and integrity Ensure critical infrastructure for society; Sustainable supply chain practices
<i>Principle 2:</i> make sure that they are not complicit in human rights abuses.	Risk management and internal control: Compliance and integrity Ensure critical infrastructure for society; Sustainable supply chain practices
<i>Principle 3:</i> Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	Create a sustainable workplace: Ensure critical infrastructure for society; Sustainable supply chain practices
<i>Principle 4:</i> the elimination of all forms of forced and compulsory labour;	Ensure critical infrastructure for society; Sustainable supply chain practices
<i>Principle 5:</i> the effective abolition of child labour; and	Ensure critical infrastructure for society; Sustainable supply chain practices
<i>Principle 6:</i> the elimination of discrimination in respect of employment and occupation.	Create a sustainable workplace
<i>Principle 7:</i> Businesses should support a precautionary approach to environmental challenges;	Create value to transition to a low carbon economy
<i>Principle 8:</i> undertake initiatives to promote greater environmental responsibility; and	Create value to transition to a low carbon economy
<i>Principle 9:</i> encourage the development and diffusion of environmentally friendly technologies.	Create value to transition to a low carbon economy Solve societal challenges with stakeholders and through partnerships
<i>Principle 10:</i> Businesses should work against corruption in all its forms, including extortion and bribery.	Compliance and integrity

In our annual report, we have also included the way we aim to contribute to the UN Sustainable Development Goals. Please refer to our Integrated Annual Report 2020.



Colophon

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UN GLOBAL COMPACT

COMMUNICATION ON
PROGRESS

This is our **Communication on Progress** in implementing the principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.